Questions for PubPol/Econ 541 Oct 2

Policies and Institutions: National, Other

European Union:

Jackson, Ch. 3, pp. 100-105:

- What are the six entities that play constitutional roles in the European Community?
- What (and when) have been (as of this writing) the three major treaties that have formed the EC?
- Why is Japan a less complicated country than both the US and the EU to understand its interaction with international trade law and negotiations?

European Commission, "The European Union in Brief," part 1 of *The European Union: What it is and what it does*:

- What does the "single market" entail?
- What are the three entities through which EU citizens and members states are represented?
- Why and when did it change its name from EEC to EU?
- Who proposes new laws and who adopts them?
- What two principles limit what the EU can do?
- What fraction of the EU member countries are needed to approve an EU treaty?

European Commission. – Trade, "Making Trade Policy"

- What sorts of policy are the "exclusive power of the EU," meaning that they cannot be done by member states individually?
- Which part of the EU negotiates trade agreements with other countries? Is that entity constrained in any way as to with whom it can negotiate and what its objectives should be? Once a trade agreement is negotiated, who approves it?

Matthijs, Matthias and Craig Parsons, "Single-Market Power: How Europe Surpassed America in the Quest for Economic Integration." *Foreign Affairs*, May-June 2021.

- Which of the US and EU have the more integrated markets?
- If indeed the US is less integrated, why is there so much greater interstate trade and mobility in the US than in the EU?
- How does California restrict imports of eggs from some other states?
- Can colleges in the US and EU charge different tuitions for students from outside their state or country?

Economist, "The Trade War Within," 2011.

- To what extent are EU countries largely free-traders?
- Why was the EU considering taking some developing countries off the list for GSP treatment? Can you find out whether it did in fact do this for Brazil, Russia, Saudi Arabia, South Africa?
- What are the 3 levels of EU GSP and what do they mean?
- What is meant by the need for "reciprocity"?

Bounds, Andy, "EU seeks protected status for goods such as Donegal tweed and Limoges porcelain," *Financial Times*, April 13, 2022.

- Once a product has protected status, what does this mean?
- Does the WTO accept the idea of protected status?
- What are some examples of currently protected products?
- The EU had a dispute with Egypt over feta cheese. Was the issue that producers in Egypt were making and selling cheese under that name?
- Over what part(s) of the world do the EU designations of protected status apply?

Japan:

METI, "Trade Control":

- What is METI's "general rule"?
- What are some of the exceptions to free trade that they base their trade controls on?
- What are some of the things that METI does?

World Trade Organization, "Trade Policy Review: Japan 2023," Executive Summary.

- What are some unusual features of Japan's international economic situation?
- On what are Japan's highest MFN tariffs?
- Has Japan recently adopted new industrial policy?

China:

MOFCOM, "Mission":

• What part of the government of China has, as part of its mission, to draft the laws and regulations governing foreign trade?

World Trade Organization, "Trade Policy Review: China," Executive Summary, 2021.

- How has China's GDP growth rate changed? How has its current account surplus changed?
- Does the government intend to eliminate State Owned Enterprises?
- How, if at all, does China manage inward foreign direct investment?
- How high are China's tariffs?

- What is China's policy regarding trade in garbage (solid waste)?
- Does China use tariff-rate quotas?
- Does China limit foreign ownership of financial firms?
- Has China made any changes in its intellectual property rules and procedures?
- How does the US-China Trade War enter this report?

Wei, Lingling, "China Spends Far More Than Others to Help Favored Industries, Report Finds," *Wall Street Journal*, May 23, 2022.

- As percent of GDP, how does China's government support compare to US and also the second most supported country?
- Might the US respond to this with policy?
- What forms does China's government support take?